



Media Coverage Report

Minda Corporation

Minda Corporation continues its strong performance; delivers 22.9% growth in PAT

Dated: August 2016

Prepared by

Publication: PTI	Page No:
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Minda Corp QI net up 23% at Rs 25 cr

Auto component manufacturer Minda Corporation has posted 23 per cent rise in its net profit at Rs 24.9 crore for the first quarter ended June 30.

The company had posted a net profit of Rs 20.2 crore during the same period of previous fiscal.

Total revenue rose to Rs 695.4 crore for the first quarter, as compared to Rs 528.1 crore during the same period of previous fiscal, Minda Corporation said in a statement.

"The automobile industry is poised for growth in the near term due to factors such as the seventh pay commission payouts, upcoming festival season and a revival in the general economy," Minda Corp Chairman and Group CEO Ashok Minda said.

Another development unfolding in the automotive sector is increasing focus on automotive safety regulations which is also expected to further support the demand for our products, he added.

Publication: Business Standard	Page No:
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Business Standard

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Another development unfolding in the automotive sector is increasing focus on automotive safety regulations which is also expected to further support the demand for our products, he added.

Link - http://www.business-standard.com/article/pti-stories/minda-corp-q1-net-up-23-at-rs-25-cr-116081201519_1.html

Publication: India Today	Page No:
Edition: Online	Date: 14th August 2016



Minda Corp Q1 net up 23% at Rs 25 cr

New Delhi, Aug 12 (PTI) Auto component manufacturer Minda Corporation has posted 23 per cent rise in its net profit at Rs 24.9 crore for the first quarter ended June 30. The company had posted a net profit of Rs 20.2 crore during the same period of previous fiscal. Total revenue rose to Rs 695.4 crore for the first quarter, as compared to Rs 528.1 crore during the same period of previous fiscal, Minda Corporation said in a statement. "The automobile industry is poised for growth in the near term due to factors such as the seventh pay commission payouts, upcoming festival season and a revival in the general economy," Minda Corp Chairman and Group CEO Ashok Minda said. Another development unfolding in the automotive sector is increasing focus on automotive safety regulations which is also expected to further support the demand for our products, he added.

Link - <http://indiatoday.intoday.in/story/minda-corp-q1-net-up-23percent-at-rs-25-cr/1/739186.html>

Publication: Money Control	Page No:
Edition: Online	Date: 14th August 2016



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Link - http://www.moneycontrol.com/news/wire-news/minda-corp-q1-net23-at-rs-25-cr-7270401.html?utm_source=ref_article

Publication: ET Auto	Page No:
Edition: Online	Date: 11th August 2016

Minda Corporation Q1 PAT up 22.9% at Rs 249 million

The EBITDA witnessed a year-on-year jump of 27.5 percent at Rs 626 million, while its net debt stood at Rs 5,234 million as against Rs 4,548 million during fourth quarter of fiscal year 2016.



Minda Corporation Q1 PAT up 22.9% at Rs 249 million
NEW DELHI: Indian automotive component manufacturer Minda Corporation has reported 22.9 percent increase in Profit After Tax (PAT), for the first first quarter ended June 20, 2016, and stood at Rs 249 million. The company's total revenue increased by 31.7 percent and stood at Rs 6,954 million.

The EBITDA witnessed a year-on-year jump of 27.5 percent at Rs 626 million, while its net debt stood at Rs 5,234 million as against Rs 4,548 million during fourth quarter of fiscal year 2016.

Commenting on the results, Ashok Minda, Chairman and Group CEO said, "With the onset of FY2016-17, we began a new journey aimed at diversifying into newer high quality products, adding blue chip customers and entering into exciting new global markets. Not only did we make a highly valuable acquisition of Panalfa Autoelektrik, but also won many new orders from high profile global customers. To cater to one of these orders, we are setting up additional die casting capacity in Pune."

He added, "We have made significant progress on the construction of our new greenfield plant in Mexico which access to one of the most demanding and advanced automotive markets, the US will give us I am particularly pleased with the impending implementation of the Goods & Services Tax (GST). Firstly, the GST would reduce the on-road prices for most kind of automobiles and lead to greater demand for our products. Secondly, a lower tax rate will bring down the price differential between the organized and the unorganized sector firms in case of products in the aftermarket segment helping companies such as Minda Corp gain market share."

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Minda concluded by saying, "We are in the midst of building the Spark Minda Technical Centre in Pune which has state of the art testing & measuring equipment along with advanced engineering and research facilities. In the light of the many technological innovations and advancing customer preferences, the automobile industry globally has many requirements to fulfill."

The company has 32 manufacturing facilities - India (26), South-East Asia (2), Europe (3) and South America (1) and a representative office in Japan with a workforce of over 10,000. The turnover of Minda Corporation was Rs 24,455 million in FY2015-16 with international business accounting for 21 percent of revenues.

Link - <http://auto.economictimes.indiatimes.com/news/auto-components/minda-corporation-q1-pat-up-22-9-at-rs-249-million/53648835>

Publication: India Infoline	Page No:
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Minda Corp continues its strong performance; delivers 22.9% growth in PAT

"The automobile industry is poised for growth in the near term due to factors such as the seventh pay commission payouts, upcoming festival season and a revival in the general economy. Another development unfolding in the automotive sector is increasing focus on automotive safety regulations which is also expected to further support the demand for our products.", said Ashok Minda, Chairman and Group CEO

Minda Corporation Limited, a leading automotive component and flagship company of Spark Minda, Ashok Minda Group, announces its Q1 FY2017 results, in accordance with Indian GAAP.



Consolidated Performance Highlights: Q1 FY2016-17 vs. Q1 FY2015-16

- Total Revenue increased by 31.7% Y-o-Y to Rs. 6,954 million
- EBITDA increased by 27.5% Y-o-Y to Rs. 626 million; Margins stood at 9.0%
- Profit after Tax increased by 22.9% to Rs. 249 million, Margins stood at 3.6%
- Net Debt of Rs. 5,234 million (Q4 FY2016: Rs. 4,548 million)
- Net Debt / Equity ratio of 0.89x (Q4 FY2016: 0.80x)

"What sets us apart from many of our peers is our passion to get bigger and better. With the onset of FY2016-17, we began a new journey aimed at diversifying into newer high quality products, adding blue chip customers and entering into exciting new global markets. Not only did we make a highly valuable acquisition of Panalfa Autoelektrik, but also won many new orders from high profile global customers. To cater to one of these orders, we are setting up additional die casting capacity in Pune. Furthermore, we have made significant progress on the construction of our new greenfield plant in Mexico access to one of the most demanding and advanced automotive markets, the U.S. I am particularly pleased with the impending implementation of the Goods & Services Tax (GST). Firstly, the GST would reduce the on-

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Minda Corporation Ltd is currently trading at Rs. 113.3, down by Rs. 4.9 or 4.15% from its previous closing of Rs. 118.2 on the BSE.

The scrip opened at Rs. 121.95 and has touched a high and low of Rs. 123 and Rs. 112.75 respectively. So far 93215(NSE+BSE) shares were traded on the counter. The current market cap of the company is Rs. 2474.06 crore.

The BSE group 'B' stock of face value Rs. 2 has touched a 52 week high of Rs. 143.6 on 12-Jul-2016 and a 52 week low of Rs. 68.5 on 25-Aug-2015. Last one week high and low of the scrip stood at Rs. 120.5 and Rs. 108.85 respectively.

The promoters holding in the company stood at 65.23 % while Institutions and Non-Institutions held 19.22 % and 13 % respectively.

Link - http://www.indiaonline.com/article/news-top-story/minda-corp-continues-its-strong-performance-delivers-22-9-growth-in-pat-116081100385_1.html

Minda Corp registers robust performance in Q1 FY2017



Minda Corporation, the flagship company of the Spark Minda, Ashok Minda Group, has posted a robust performance for the first quarter of the ongoing fiscal.

While total revenue has increased by 31.7% YoY to Rs 6,95.4 crore, EBITDA is up by 27.5% YoY to Rs 62.6 crore. Profit after tax rose by 22.9% to Rs 24.9 crore.

Commenting on the results, Ashok Minda, chairman and Group CEO, Minda Corp, said: “With the onset of FY2016-17, we began a new journey aimed at diversifying into newer high quality products, adding blue chip customers and entering into exciting new global markets. Not only did we make a highly valuable acquisition of Panalfa Autoelektrik, but also won many new orders from high profile global customers. To cater to one of these orders, we are setting up additional die casting capacity in Pune. Furthermore, we have made significant progress on the construction of our new greenfield plant in Mexico, which gives access to one of the most demanding and advanced automotive markets – the US.

I am particularly pleased with the impending implementation of the Goods & Services Tax (GST). Firstly, the GST would reduce the on-road prices for most kind of

automobiles and lead to greater demand for our products. Secondly, a lower tax rate will bring down the price differential between the organised and the unorganised sector firms in case of products in the aftermarket segment helping companies such as Minda Corp gain market share.

We are in the midst of building the Spark Minda Technical Centre in Pune which has state-of-the-art testing and measuring equipment along with advanced engineering and research facilities.”

Diversified product portfolio

Minda Corporation has a diversified product portfolio that encompasses safety, security and restraint systems; driver information and telematics systems and interior systems for vehicle manufacturers. These products cater to two- and three-wheelers, passenger vehicles, commercial vehicles and the aftermarket.

The company’s clientele includes Ashok Leyland, Bajaj Auto, BMW, Daimler, Hero MotoCorp, Honda Motorcycle & Scooter India, Mahindra & Mahindra, Maruti Suzuki India, Renault Nissan, Tata Motors, TVS Motor Co, Yamaha and the Volkswagen Group. The Company has 32 state-of-the-art manufacturing facilities comprising 26 in India, two in South-East Asia, three in Europe and one in South America. It also has a representative office in Japan.

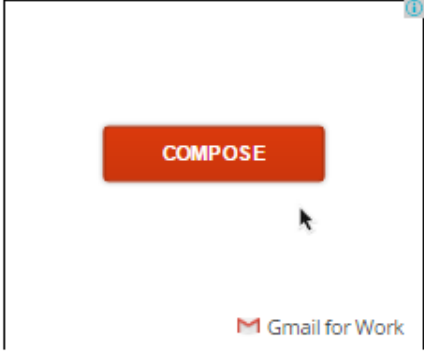
In 2015-16, Minda Corporation had a turnover of Rs 2,445 crore in FY2015-16 with international business accounting for 21% of revenues.

Link - <http://www.autocarpro.in/news-national/minda-corp-registers-robust-performance-q1-fy2017-21328>

Publication: Pocketnews Alert	Page No:
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Minda Corporation continues its strong performance; delivers 22.9% growth in PAT

Posted by: Napson Fernandes at 8/10/2016 10:55:00 pm



New Delhi, India, August 11, 2016 – Minda Corporation Limited (referred to as "Minda Corp" or the "Company"; NSE: MINDACORP, BSE: 538962), a leading automotive component and flagship company of Spark Minda, Ashok Minda Group, announces its Q1 FY2017 results, in accordance with Indian GAAP.

Consolidated Performance Highlights: Q1 FY2016-17 vs. Q1 FY2015-16

- Total Revenue increased by 31.7% Y-o-Y to Rs. 6,954 million
- EBITDA increased by 27.5% Y-o-Y to Rs. 626 million; Margins stood at 9.0%
- Profit after Tax increased by 22.9%

(Rs. Million)	Q1		y-o-y Growth (%)
	FY2017	FY2016	
Total Revenue	6,954	5,281	31.7%
EBITDA	626	491	27.5%
Margin (%)	9.0%	9.3%	
Profit After Tax (PAT)	249	202	22.9%
Margin (%)	3.6%	3.8%	
Basic EPS (Rs.)	1.19	0.97	22.9%

Link - <http://www.pocketnewsalert.com/2016/08/Minda-Corporation-continues-its-strong-performance-delivers-229-percentgrowth-in-PAT.html>

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 Scoop.it!

	Q1	
	FY2017	FY2016
Revenue	6,564	5,281
EBITDA	626	491
EBIT	9.0%	9.2%
Profit	249	202
Profit Margin	3.8%	3.8%
EPS	1.19	0.97

From www.pocketnewsalert.com - August 11, 11:25 AM

“ Minda Corporation Limited (referred to as “Minda Corp” or the “Company”; NSE: MINDACORP, BSE: 538962), a leading automotive component and flagship company of Spark Minda, Ashok Minda Group, announces its Q1 FY2017 results, in accordance with Indian GAAP.”



newsattitude's insight:

<http://www.pocketnewsalert.com/2016/08/Minda-Corporation-continues-its-strong-performance-delivers-229-percentgrowth-in-PAT.html>

Link - <http://www.scoop.it/t/news-attitude/p/4067434735/2016/08/11/minda-corporation-continues-its-strong-performance-delivers-22-9-growth-in-pat>

Publication: Share Manthan	Page No:
Edition: Online	Date: 14 th August 2016

मिंडा कॉर्पोरेशन (Minda Corporation) का लाभ 22.9%

बढ़ा

11 AUGUST 2016

मिंडा कॉर्पोरेशन ने तिमाही नतीजों की घोषणा कर दी है।

वित्त वर्ष 2016-17 की पहली तिमाही में कंपनी का लाभ 22.9% बढ़ कर 24.88 करोड़ रुपये हो गया है। पिछले कारोबारी साल के अंत में कंपनी को 20.24 करोड़ रुपये का लाभ हुआ था। इस समान अवधि में कंपनी की आय 528.07 करोड़ रुपये से 31.7% बढ़ कर 695.41 करोड़ हो गयी है। कंपनी का एबिटा 27.5% बढ़ कर 6.26 करोड़ रुपये हो गया है। अच्छे तिमाही नतीजों के बाद भी बीएसई में मिंडा कॉर्पोरेशन के शेयर में गिरावट है। यह शेयर आज गुरुवार को बढ़त के साथ 121.95 रुपये पर खुले। पूर्वहन करीब 10.51 बजे कंपनी के शेयर 4.10 रुपये या 3.47% की गिरावट के साथ 114.10 रुपये पर चल रहा है। (शेयर मंथन, 11 अगस्त 2016)

Link - <http://www.sharemanthan.in/61-news/corporate-update/41106-minda-corporation-q1fy17-result-20160811>

Publication: RTN.asia	Page No:
Edition: Online	Date: 14th August 2016

Minda Corporation grows revenue by 31.7% in Q1



Minda Corporation reported revenue of Rs 6,954 million, an increase of 31.7% in the April-June Quarter in 2016 compared to its revenue in the previous year, boosted by an acquisition.

Profit After Tax (PAT) increased by 22.9% quarter on quarter to Rs. 249 million and EBITDA

increased by 27.5% to Rs. 626 million.

On the strong growth Ashok Minda, Chairman said, “With the onset of FY2016-17, we began a new journey aimed at diversifying into newer high quality products, adding blue chip customers and entering into exciting new global markets. Not only did we make a highly valuable acquisition of Panalfa Autoelektrik, but also won many new orders from high profile global customers.”

Minda also said the company is setting up additional die casting capacity in Pune to cater to one of the new orders.

“Furthermore, we have made significant progress on the construction of our new greenfield plant in Mexico which will give demanding us access to one of the most and advanced automotive markets, the U.S.”

Commenting on the GST he added that, “I am particularly pleased with the impending implementation of the Goods & Services Tax (GST). Firstly, the GST would reduce the on-road prices for most kind of automobiles and lead to greater demand for our products. Secondly, a lower tax rate will bring down the price differential between the organized and the unorganized sector firms in case of products in the aftermarket segment helping companies such as Minda Corp gain market share.”

Link - <http://rtn.asia/r-r/20592/minda-corporation-grows-revenue-31-7-q1>

Publication: NRI NEWS 24 * 7	Page No:
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- Net Debt of Rs. 5,234 million (Q4 FY2016: Rs. 4,548 million)
- Net Debt / Equity ratio of 0.89x (Q4 FY2016: 0.80x)

Commenting on the results, Mr. Ashok Minda, Chairman and Group CEO said:

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Link - <http://nrinews24x7.com/minda-corporation-continues-strong-performance-delivers-22-9-growth-pat/>

Publication: Mumbai News Network	Page No:
Edition: Online	Date: 11th August 2016

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Link - <http://mumbainewsnetwork.blogspot.in/2016/08/august-11-2016-minda-corporation.html>

Publication: Chennai Patrika	Page No:
Edition: Online	Date: 11th August 2016

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August 11, 2016

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Link - <http://news.chennaiatrika.com/post/2016/08/11/Minda-Corporation-continues-its-strong-performance.aspx>