

Minda Corporation 135 Price on BSE (₹) June 17, 2015 June 16, 2016

Edelweiss Securities ha a buy rating on Minda **Corporation** with a target price of ₹131 citing the strong revenue traction seen in two-wheeler security systems and the huge potential in the wiring har ness business. The brokerage estimates consolidated revenue to clock 25% CAGR over FY16-18. It said it has retained its FY18 estimated EPS CAGR of about 35% over FY16-18. Minda Corp fell

0.22% to ₹111.5 on Thursday

- Reliance Securities has a hold rating on JSW Energy with a target price of ₹84 citing that it has gained 23% over the last three months, and has incorporated the positives relating to signing of Power Purchase Contract (PPA) with Karnataka State Electricity Board (SEB). The stock is trading at 1.4x FY17 and 1.3x FY18E price-tobook value. The stock rose 2 87% to ₹84 3 on Thursday
- Prabhudas Lilladher has an accumulate rating on **Crompton Greaves** with a target price of ₹85. The brokerage said the industrial business is likely to lead the recovery in standalone domestic business. It said the stock is trading at 14.5x FV18 estimated earnings. Crompton Greaves fell 1.46% to ₹74.35 on Thursday.
- Geojit BNP Paribas has a hold rating on Vinati Organics with a target price of ₹543 citing that lower cost and higher contribution of ATBS in the sales mix will improve near-term EBITDA margins. It is positive on the future outlook, considering the introduction of new products in Q2 FY17. Stock fell 0.81% to ₹517 on Thursday.

Smallcap Mantra

Sunteck Realty

226.9 1-M Return (%) 3.58 52-week H/L 317.95/173 FY17E PE / 5Y AVG 6.6/326.01

Mumbai-centric quality land bank, ability to source value accretive land deals, reasonable balance sheet and relatively short-time for land bank monetisation. It has established its presence in the competitive Mumbai market through marquee BKC developments and is well-positioned to monetise its key Goregaon land parcels. We expect new sales to double to ₹10.6 hillion by FV18, about₹47 billion of pre-tax cash flows from ongoing projects over 5-6 vears and 40% earnings CAGR over FY16-18. We have a buy rating on the stock and sector outperformer rating and a target price of ₹345. The key risks are the single market (Mumbai) risk, regulatory risks, partnership risks and macro risks. **By Edelweiss Securities**

FUTURE GROWTH Next leg of volume growth is expected to be driven by defence orders, which will result in higher earnings as they fetch superior margins of 20%

Exports Push, More Pvt Clients Help Solar Industries to Shine

OUTLIER

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ET Intelligence Group: Solar Industries, a Nagpur-based explosives manufacturer, has been able to maintain a compounded volume growth of 20% in the past five years as compared to an industry growth of 9%. Maintaining growth was an uphill task given a higher dependence on mining and infrastructure sectors for revenue generation. Investment activity in these sectors has been slow.

Solar was able to maintain its volume growth on account of three factors. First, India's largest coal producer and Solar's biggest client Coal India has been showing a gradual pick up in coal offtake after several years of slowdown. CIL accounts for about 26% of Solar's total volume.

unlikely to impact Solar as it has companies such as Hindustan Zinc

The Scorecard **Solar Industries: Financial Performance** FY16 FY15 FY17e Revenues (₹cr) 1,345 1,658 1,847 2,250 364 EBITDA (₹ cr) 258 297 439 EBITDA margin (%) 19.18 17.91 19.71 19.51 137.41 81.48 91.8 111.62 Source: Bloomberg, compiled by ETIG

now bagged new orders to supply explosives for removal of 'overburden', which is not directly linked to CIL's production. Overburden is the top soil lying above the mineral being mined. The removal of overburden is also more beneficial for the company as the explosives required for per cubic metre area increases by

Second, the explosives manufactur-The recent slack in CIL's growth is er has also added more private sector

and JSW Steel to its client list. Third, the company has increased its exports from less than 10% of revenue five years ago to more than 25%. It has a capacity to manufacture explosives of 70,000 metric tonnes at Nigeria, Zambia and Turkey. The new plant in South Africa, which holds a manufacturing capacity of 30,000 tonnes, will

be operational from December 2016. The next leg of volume growth is expected to be driven by orders from Indian defence forces. The company

explosives to defence in FY17, and it aims to reach orders worth ₹500 crore in the next 3-4 years.

The company will be supplying HMX, a powerful explosive chemical related to RDX. It will be used in ammunition for Pinaka, Akash, Invar and Konkur missiles and anti-tank ammunition. The defence order will result in higher earnings growth as it fetches superior margins of 20% compared with current blended margin of 15%.

At Thursday's closing price of ₹3,140.5, the stock is valued at 28 times one year forward earnings as against the historical average of 22 times

Stand-out stocks and stand-out companies seldom get noticed in troubled times. ET delves into financial performance of India Inc every week to identify stocks and companies that have bucked the trend to emerge stronger. This week, we present Solar Industries.

LOAN GROWTH SLOWS As most sectors operated at low capacity utilisation, incremental investment demand was muted in FY16

Banks' Exposure to Top Borrowers Falls in 5 Years

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ET Intelligence Group: The banking industry's exposure to top borrowers has come down significantly in the last five fiscal years as the loan growth fell to a decade-low and banks started recognising higher bad loans, or non-performing assets (NPAs), shows the data compiled by ETIG.

According to RBI, exposure comprises of funded and non-funded credit limits as well as investment exposure including underwritings. PSU banks, which are at the forefront of the latest NPA cycle, have witnessed sharper decline since FY11, in some cases even by 400-600 bps.

For instance, Corporation Bank which allocated a quarter of its credit and investment exposure towards its top 20 clients in FY11 has brought it down to 18.9% in FY16. For SBI and ICICI bank, top 20 borrowers account for 14.9% and 14.3% of total exposure, down about 200 bps during the period. In absolute terms, the combined exposure of the eight public and private banks that have released their FY16 annual reports, went up from ₹5.1 lakh crore to ₹7.7 lakh crore.

Exposure to 20 Largest Borrowers

Bank	FY16	FY11	FY16	FY11	Chg (bps)	
Corporation Bank	36,262	31,291	18.9	25.0	-610	
Syndicate Bank	30,438	22,101	11.0	17.8	-680	
PNB	71,884	45,827	13.4	17.7	-430	
SBI	3,51,117	2,07,277	14.9	17.1	-220	
Union Bank	58,510	33,408	11.7	17.0	-530	
Central Bank	39,347	30,825	11.6	16.7	-510	
ICICI Bank	1,34,862	1,00,713	14.3	16.3	-200	
Bank of Baroda	52,293	38,238	8.6	9.7	-120	
SOURCE: Annual reports						

As most sectors operated at lower capacity utilisation, the incremental investment demand was muted in FY16. The non-food credit growth for FY16 at 10.3% was the slowest in the last ten years. This could be a major reason for the lower lending exposure of banks to these sectors. Another factor is higher indebted-

ness of companies in capital intensive sectors such as steel, power and infrastructure. Banks are trying to resolve the issue of stressed assets and are cautious to extend further credit to such companies In addition, a turnaround in the

performance of oil marketing companies that are among the large borrowers, reduced the working capital requirement. These companies reaped the benefit of lower crude oil prices and rationalisation of subsidies. Although their FY16 annual reports are not vet available, the collective borrowings of the top three OMCs-IOCL, BPCL and HPCL-fell by 38% YoY in FY15 when average crude oil prices dropped by 19%.

Nifty Forms 'Hammer' Pattern, it may be Time to Rethink Strategy

TECH VIEW

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ETMarkets.com: The Nifty50 closed below its crucial support level of 8150 on Thursday, weighed down by weak global cues, to form a 'Hammer' like pattern on the daily candlestick charts for the third time

A 'Hammer' is a candlestick pattern that is formed when the index trades significantly below the open ing price, but manages to recoup the losses and close either above or near the opening level.

The index failed to keep the momentum going, as it wiped out most of the gains logged on Wednesday

when it had rallied nearly 100 points. Going forward, the index may see a decisive move only if it manages to close above the 8242 level or breaks below the 8050-8060 zone. The Nifty50 opened at 8180, which

was also its highest

Traders now have to rethink their strategies on how to hedge against volatile moves

intraday level, but then slipped to an intraday low of 8074, forming a long lower shadow. The index finally closed at 8140, which resulted in the formation of a 'Hammer' like pattern on

the charts The Nifty50 formed a perfect

'Hammer' on the Japanese candlestick charts as it recovered from a panic selloff that took it to the day's low of 8074. The Nifty50 is forming a higher bottom below the 8100 level, which augurs well for the bulls, said Mazhar Mohammad, chief strategist-technical research & trading advisory, Chartviewindia.in.

"Going forward, it will be critical for the Niftv50 to sustain above the 8063 level on a closing basis. A breach of this level may result in a fresh breakdown," he said.

The formation of a 'Hammer' for the third time this week suggests indecisiveness among the bulls and the bears. A 'Hammer' signals capitulation by the sellers to form a bottom accompanied by a price rise, which indicates buying at lower levels.

Traders now have to rethink their strategies on how to hedge against volatile moves of the market.

10/6

5 Stocks that **Saw Re-rating** with Higher **Target Prices**

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ETMarkets.com: Top global brokerage firms such as BofA-ML, Goldman Sachs and Citigroup, in separate notes to their clients, have maintained buy ratings on Bharti Airtel. Amara Raja Batteries, Crompton Greaves and Shriram Transport, among others.

Earnings growth in FY17 is expected to be driven by banking (38.5 %), automobiles (25.8%), engineering & power (22.9%) and cement (33.5%)

These are among the stocks for which the brokerages have raised their 12-month target prices.

Bharti Airtel (Buy; Target price: ₹426): BofA-ML has raised its 12-month target price to ₹426 from ₹377 earlier. The global brokerage firm finds risk-to-reward ration getting increasingly favourable for in-

Amara Raja Batteries (Neutral; Target price: ₹926): Goldman Sachs raised its 12-month target price to ₹926 from ₹824 earlier. The global brokerage firm believes that the D-Street is overly concerned about the fourth quarter miss in margins and the topline growth and is ignoring longerterm strong growth opportunities. The potential is huge.

Crompton Greaves (Neutral; Target price: ₹86): Citigroup raised its 12-month target price to ₹86 from ₹59 earlier. The global brokerage firm senses a turnaround based on renewed management focus on business. It also expects a rebound in standalone power EBIT margins from historic lows of 5.1% in FY16.

Shriram Transport (Buy; Target price: ₹1,375): BofA-ML has raised its 12-month target price to ₹1,375 from ₹1,225 earlier. The global brokerage firm raised EPS by 6-9% for FY17/18E factoring in high volumes, and clarity on securitisation.

L&T Finance (Neutral; Target price: ₹85): Citigroup has raised its target price to ₹85 from ₹62 earlier. The global brokerage firm said that L&T Finance is planning to achieve a return on equity (ROE) of 18% FY19-20 target via cost cuts, higher fees. The valuations seem fair, post over 40% rally in the last three months, given 12-13% near-term ROE.

MF ACTIVITY (₹ Cr.)

828 617 211

860 664 196 6621 3688 2933

761 845 -84 5257 2504 2754

869 741 127 6718 4044 2673

906 1118 -212 5895 3413 2482

Day Trading Guide | Kotak Securities



The overall formation of Nifty is suggesting that the market is still in the broader range of 8000 to 8300, which is going to keep the market volatile and contra traders should benefit out of it.

For this week, 8060 should act as a major support and any dip from this level would result in quick sell-off up to 8000. However, the market has hovered around 8160 level

in the month of June, hence this level should act as a major resistance for the market. Sustenance above 8160 would help the market to hit the level of 8220/8240 and contra traders may look at shorting Nifty around 8240/8250 with a final stop loss at 8300.

Tech Picks

SHRIKANT CHOUHAN Senior VP- Technical Research

BPCL

Stock has formed higher high and higher low series, weekly SAR series is on the positive side

LAST CLOSE ▶ ₹1,011.65 STOP LOSS ▶ ₹975

BUY **TARGET** 1.051

HAVELLS INDIA

Daily stochastic cycle and Weekly SAR series support uptrend rally

LAST CLOSE ▶ ₹359.70 STOP LOSS ▶ ₹345

₹375 BUY

TARGET

IDBI BANK

Stock is trading near ICHI support levels and daily stochastic cycle is on the positive side

LAST CLOSE ▶ ₹**71** STOP LOSS > ₹66.50 **TARGET**

HINDUSTAN UNILEVER

V-shape recovery with incremental volume near 200-day SMA indicates medium term uptrend

STOP LOSS ► ₹850 LAST CLOSE ► ₹878

SAHAJ AGRAWAL

₹900

F&O Strategy

ICICI Bank futures BUY **₹335-340**

STOP LOSS ₹320 TARGET ₹360

ICICI Bank has shown resilience on the downside and is expected to gain momentum as the broader market trades with a positive bias. Advice trading long on the same.

OPTIONS

SUPPORT

Buy Nifty 8200 call at 70-80 for target of 150/200 and maintain Stop Loss of 30. We expect strong support for Nifty at 8000-8050 levels and a strong up-move to play out as we approach expiry.

Fx Technical	ANINDYA BANE AVP, Currency Deri	
LONG USD/INR		
CMP: 67:30		
TRADE: BUY BETWEEN 6	66.70 & 67 SL 66.4	40 TP 68.00/68.5
RESISTANCE	67.70 67	90 68.20

67.10

67.00

66.80

Commodi	ty Calls	AUROBINDA PRASAD GAYAN VP Research, Kotak Commodities		
COMMODITY	EXCHANGE	STRATEGY		
Aluminum (June)	мсх	Sell around 108.5/109 Target Price 107/106.5 SL 109.7		
Gold(Aug)	MCX	Buy 30780-30750, Target Price 31050, Stop Loss 30580		
Crude (June)	MCX	Sell around 3230/3240 Target Price 3170/3150 SL 3270		
RSO(July)	NCDEX	Sell around 640.5/641 Target Price 634/633 Stop Loss 644.2		

Street Signs

Maruti Shares Slide 3% on Costlier Yen MUMBAI: Shares of Maruti Suzuki on Thursday fell by 3% on a

costlier Japanese yen that may put pressure on the company's margins. The stock went down by 2.93% to settle at ₹4,084 on BSE. During the day, it lost 3.41% to ₹4,063.45. The stock was the worst performer among the 30-Sensex blue-chips. On NSE, it slipped 2.98% to close at ₹4,084.10. "Bank of Japan kept its policy decision on hold. The move sparked a steep rise in the ven which strengthened more than 1% against the USD, hitting a 21-month high," Bonanza Portfolio, head-wealth management and financial planning Achin Goel said.

SBI Associate Banks Extend Rally up to 20% MUMBAI: State Bank of India subsidiaries extended their rally for a



second straight day on Thursday, surging up to 20% on the bourses. This comes a day after the Cabinet cleared the merger of SBI with its associate banks. Shares of State Bank of Mysore jumped 19.99% to ₹657.45, State Bank of Travancore soared 19.75% to ₹573.50 and State Bank of Bikaner and Jaipur zoomed 19.23% to ₹714.95 on BSE.

Market **Intelligence** Powered By:

Five Consecutive Days Up

company BSE)	Days Close	Prev Close	5 Days Ago	5 Days Rtn.(%)
amco Cement	541.95	541.90	522.65	3.69
harat Bijle	926.60	885.25	868.95	6.63
irloskar Br	132.80	130.19	119.85	10.81
ntegra Engg	33.79	32.10	28.85	17.12
lariant Che	702.55	695.05	643.75	9.13
lkyl Amines	334.50	330.10	312.00	7.21
ansai Nerol	303.30	299.45	295.35	2.69
akthi Fin.	35.75	33.29	26.80	33.40
emi Edelsta	19.80	19.05	16.50	20.00
teel Strips	11.34	10.90	9.44	20.13
-+ C+I O A	1207	1275	1202	7.00

ETIG Database www. etintelligence.com

		Five Cons	ecutive	e Days	Down	
ys go	5 Days Rtn.(%)	Company (BSE)	Days Close	Prev Close	5 Days Ago	5 Days Rtn.(%)
65	3.69	Glob.Offshr.	154.50	159.35	164.65	6.16
95	6.63	Bliss GVS Ph	82.95	85.80	88.30	6.06
.85	10.81	Mangalam Tim	22.20	23.25	24.15	8.07
.85	17.12	GS Auto Int	15.12	15.35	16.01	5.56
75	9.13	Sical Logist	151.44	153.25	159.65	5.14
.00	7.21	M&M	1343.85	1354.60	1374.60	2.24
35	2.69	Jubilant Lif	344.35	346.85	361.90	4.85
.80	33.40	Kesar Petro	39.50	41.40	43.80	9.82
50	20.00	Lotus Choc	36.95	40.00	44.00	16.02
44	20.13	Voith Paper	569.50	570.00	579.00	1.64
.02	7.90	Waterbase	85.00	87.50	90.85	6.44
.55	2.66	Ceat	855.85	868.45	891.90	4.04

emi Edeista teel Strips lat.Steel &A itan Co.	19.80 11.34 12.97 371.15	19.05 10.90 12.75 366.80	9.44 12.02 361.55	20.00 20.13 7.90 2.66	Voith Paper Waterbase Ceat	569.50 85.00 855.85	87.50	579.00 90.85 891.90	1.64 6.44 4.04
2 WEEK	AT NSE					· ALL	TIME A	T NS	E
IIGH und.100 3-G 2Z Infra En CC ndhra Sugar RSS Infrast sahi Song.C spinwall&Co	10.28 38.35 1571.40 248.10 64.90 228.00 185.20	India Ceme IOL Chem. Jayant Agr KCP Sugar Kesar Ente KM Sugar Kothari Su Kalyani St	ro erp Mil Ig.	106.70 132.55 212.50 44.60 71.90 10.50 21.65 205.00	Pricol Pun&Sind Bk PTC India Rajshree Sug Rana Sugars Sakthi Sugar Salona Cot. State Bnk Bi	84.75 53.60 76.50 89.45 11.90 55.90 30.40 714.90	Triveni Eng Ugar Sugar Upper Gan Uttam Suga Veto Switci Zee Media LOW	ges ar	64.45 63.40 439.20 98.00 136.80 26.90
ineline (I) almia Bhar. almia B.Sug eccan Cem. harani Sug mami Infra reenply Ind	52.65 1018.95 141.40 895.00 70.75 60.00 256.90	Manap.Fin Mawana Si Muthoot C State Bnk Nagarjuna Nava Bh.Vi NHPC	ugar ap My Oi	59.60 71.15 214.55 659.90 9.15 227.00 25.30	State Bnk Tr Sesha.Paper Shreyans Ind Shriram Pist Simbhaoli Sg Somany Ceram Sr.Ravl.Hi-S	571.90 304.00 55.70 489.15 61.45 549.60 98.50	BLS Intnl. GEI Indl.Sy Glob.Offshi Malwa Coti MBL Infra. Nagarj. Fer	s r. ton	850.00 5.80 154.40 5.00 114.55 17.50

22.90 314.90 156.30

NSE Total Total Total Total 486 52WK High 1651 1001 2781 1546

147.50

2.15

Prakash Stlg

Turnov€ ■ B 18000				et Crore)		
12000	_					
6000						
<u>ه</u> الا	NE 10		JU	NE 16		
Backling Booklands						

c	Days	20 0		
Company (BSE)	Close	20 Days Mvg Avg		0 Days Ivg Avg
Upper Ganges Rajshree Sug Ugar Sugar Rana Sugars Thiru A.Sug. C&C Const. Nagarjuna Oi ICSA (I) Kesar Enterp Simbhaoli Sg Dharani Sug Surat Text. State Bnk My KCP Sugar	408.55 89.15 56.20 11.97 118.85 15.35 8.82 3.52 64.15 52.75 64.30 4.29 657.45 43.20	219.95 52.28 33.58 7.32 73.20 9.58 5.53 2.25 42.13 35.27 43.14 2.90 446.36 29.53	85.75 70.52 67.36 63.52 62.36 60.23 59.49 56.44 52.27 49.56 49.05 47.93 47.29 46.29	174.05 50.81 28.99 7.02 69.47 9.98 4.70 2.37 41.83 34.42 36.38 2.54 411.18 28.35
Kiri Inds. Uttam Sugar Der "BCCI" or i	335.90 85.80	229.80 58.81	46.17 45.89	206.67 56.56



2948 3175 17.88 16594 11261 71.68

2733 3607 16.02 14507 12462 68.73

2619 2637 15.39 15058 10906 66.73

Negative Breakouts							
Company (BSE)	Days Close	20 Days Mvg Avg		50 Day Mvg Av			
Prakash Stlg	1.93	3.38	42.90	5.			
Raisaheb Rck	58.95	91.21	35.37	105.			
Spisys	20.55	28.28	27.33	33.			
Indovation T	36.65	49.67	26.21	60.			
Perfect-Octa	25.95	34.21	24.14	32.			
Websol Energ	35.90	46.87	23.41	49.			
Tree House	49.10	62.17	21.02	71.			
Lotus Choc	36.95	46.61	20.73	48.			
Siddarth Bus	3.55	4.37	18.76	5.			
Visagar Poly	3.85	4.72	18.43	7.			
Bhandari Hos	3.47	4.18	16.99	4.			
Mahamaya St.	133.05	158.90	16.27	134.			
Virtual Gl.E	4.39	5.24	16.22	6.			
Baba Arts	2.31	2.75	16.00	2.			
Panafic Indl	20.70	24.46	15.37	26.			
Surva Mktg	25.85	30.34	14 80	37			

Total 2016 488	026 469183	18843 114	1601 12268	3 -8082				
Spurt in Volumes at BSE								
Company	Days Volume	2 Weeks Avg. Vol.	% Chg	Days Close				
Hinduja Glob	308750	1394	22050.08	429.45				
Rudraksh Cap	54086	325	16567.49	56.25				
Zydus Welln.	83687	840	9866.53	795.55				
Vardhman Tex		2770	9019.03	877.05				
Everlon Syn.	176838	2391	7295.58	1.19				
Orient Refr.	1002422	14748	6697.00	86.50				
Mcnally Bhar	129467	2711	4676.50	74.70				
SRS Finance	584765	13227	4320.96	18.32				
Samruddhi RI	441600	10800	3988.89	30.20				
Huhtamaki PP	109385	3153	3369.68	280.10				
GE Shipping	128978	5504	2243.39	309.00				
Tayo Rolls	165852	7283	2177.39	53.30				
Emami Infra	298524	14746	1924.39	57.05				
Maxwell Inds	1215190	64487	1784.41	63.50				
SSPDL	95214	5216	1725.40	73.90				
Rana Sugars	10169169	585092	1638.05	11.97				
Best Returns on BSE								

EOUITY

3168 3249 -81

2896 2988 -92

3524 3304 219

3580 3316 263

DEBT

292 52 240

954 -348

940 -62

14/6 13/6

9/6

883

606

878

46632 42257 4375 8775 10130 -1355

Best Keturns on BSE	worst ke
Company Days Prices % Average Close Chg Volume	Company
Fortnight I	Fortnight
Upper Ganges 408.55 201.15 103.1 312112	Prakash Stlg
Nagarjuna Oi 8.82 4.42 99.6 1883547 I	Raisaheb Rck
Thiru A.Sug. 118.85 61.30 93.9 54557 I	Perfect-Octa
Kesar Enterp 64.15 34.45 86.2 68485 5	Siddarth Bus
1 Month	1 Month
Tata Metalik 382.35 140.40 172.3 229273 I	Prakash Stlg
Netvista Inf 5.77 2.46 134.6 24293 I	Info-Drive S
Globus Corp. 0.25 0.11 127.3 17370	Winsome Diam
Upper Ganges 408.55 200.80 103.5 166631	Oriental Trm
3 Months	3 Months
Upper Ganges 408.55 76.00 437.6 88943 I	Rainbow Pap.
Tata Metalik 382.35 95.10 302.1 129325	Visagar Poly
	Prakash Stlg
Kiri Inds. 335.90 88.90 277.8 159392	Total Export

082	Total 2016 1188	39 110300	8538 7617	711 571952	2 190753		
	Spurt in	Volum	es at N	ISE			
ays ose	Company		2 Weeks Avg. Vol.	% Chg	Days Close		
.45	Emami Infra	888791	18193	4785.32	57.05		
.25	Mcnally Bhar	509695	11680	4263.71	74.95		
.55	Zydus Welln.	237951	5498	4227.96	799.15		
.05	Chola.Invt.	2894875	92823	3018.70	920.55		
.19	State Bnk My	2102141	102744	1946.01	659.90		
.50	Salora Int.	25081	1253	1901.47	44.95		
.70	Huhtamaki PP	339872	17110	1886.38	280.50		
.32	Maxwell Inds	4060261	211355	1821.06	63.75		
.20	State Bnk Tr	4786337	258164	1753.99	549.75		
.10	Orient Refr.	1048164	63421	1552.71	86.55		
.00	State Bnk Bi	5340463	372082	1335.29	697.90		
.30	Prabhat Dair	404350	29691	1261.86	101.80		
.05	Linc Pen &Pl	108350	8079	1241.16	229.15		
.50	Rajshree Sug	4752011	366772	1195.63	88.75		
.90	Deccan Cem.	146154	13408	990.04	877.65		
.97	Parag Milk F	2191873	206338	962.28	256.65		
Worst Returns on BSE							

Parag Milk F	2191873	206338	962.2	28 256.65	Sy			
Worst Returns on BSE								
Company	Days Close	Prices	% Chg	Average Volume	St A In			
Fortnight					A			
Prakash Stlg	1.93	3.17	-39.1	281291	Pi			
Raisaheb Rck	58.95	92.95	-36.6	24686	l IVI			
Perfect-Octa	25.95	39.35	-34.1	177350	N			
Siddarth Bus	3.55	4.58	-22.5	198318	1 -			
1 Month								
Prakash Stlg	1.93	4.85	-60.2	165965	C			
Info-Drive S	0.19	0.37	-48.7	1350612	C			
Winsome Diam	0.36	0.70	-48.6	278301	Je Ja			
Oriental Trm	8.30	14.82	-44.0	26988	lin			
3 Months					In			
Rainbow Pap.	3.40	29.25	-88.4	144318	0			
Visagar Poly	3.85	19.73	-80.5	231335	R			
Prakash Stlg	1.93	9.55	-79.8	181287	Ji			
Total Export	6.79	28.35	-76.1	73082	ΙD			

F&O Corner-NSE **Positive Trend Negative Trend** 12.75 26.30 104.10 25.85 52.05 192.95 71.25 3281.85 54.15 95.05 Union Bank PC Jeweller Just Dial

Active Calls GMR Infrast 12.50-Jun 37362000 1883700 -9.89 NIFTY 8200.00-Jun 25221000 4188975 7.66 SBI 220.00-Jun 25221000 4188975 7.66 SBI 220.00-Jun 26668000 6300200 5.60 NIFTY 8300.00-Jun 21733575 6125175 4.51 GMR Infrast 15.00-Jun 1706000 23361000 399 NIFTY 8400.00-Jun 16487325 4751025 -0.14 BANNNIFTY17700.00-Jun 13204380 7333260 81991 Unitech 5.00-Jun 12628000 20867000 3.44 BANNNIFTY17800.00-Jun 12628010 2093910 66724 Ashok Leylan 105.00-Jun 12250000 5873000 37.09

Company Co	ntract	Qty Interest	: OI (%)	company	Contract	
GMR Infrast. 12	2.50-Jun 3736	2000 1883700	0 -9.89	NIFTY	8000.00-Jun	2
NIFTY 8200	0.00-Jun 2522	1000 418897	5 7.66	NIFTY	8100.00-Jun	1
SBI 220	0.00-Jun 2268	6000 630200	0 5.60	SBI		1
NIFTY 8300	0.00-Jun 2173	3575 612517			7900.00-Jun	1
GMR Infrast. 15	5.00-Jun 1770			SBI	210.00-Jun	1
NIFTY 8400	0.00-Jun 1648	7325 475102		BANKNIFTY 1		1
BANKNIFTY 17700	0.00-Jun 1320	4380 73326	0 819.91		7800.00-Jun	
Unitech 5	5.00-Jun 1262	8000 2086700		BANKNIFTY 1		
BANKNIFTY 17800			0 667.24		8200.00-Jun	
Ashok Leylan 105	5.00-Jun 1225	0000 587300	0 37.09	Ashok Leylan	100.00-Jun	
Future OI	Gainers		Future (OI Losers	5	
	Open Chg	in Future	Chg in		Open	
Company I	nterest OI (Company	Interest	

Company	Interest	OI (%)	Price	Price (%)	Company	Interest	OI (%)	Price	Price (%
Syndicate Bn	13800000	19.74	71.65		NIFTY	17058750	8.15	8158.75	
Indian Ov.Bk	7966000	15.89	26.50	1.15	Jet Airways	6008400	7.20	560.35	-0.37
Allahabad Bk	12552000	13.02	58.30	7.27	BANKNIFTY	1529490	7.16	17687.45	-1.06
Bharti Infra	5487300	11.84	349.85	-4.67	IndusInd Bnk	4320000	7.01	1097.20	
Strides Shas	1014000	11.82	1104.25	-2.07	Canara Bank	12836000	6.86	194.90	2.26
Ajanta Pharm	322800	10.70	1507.40	-1.87	Jaiprak.Asso	168144000	5.96	7.55	
India Cement	28746000	10.70	104.75	1.35	Indo Count I	409000	5.87	909.15	-0.43
Andhra Bank	15816000	10.20	54.45	4.31	UPL	7604000	5.67	570.15	
Pun.Nat.Bank	35736000	9.36	92.60		BPCL	5540400	5.01	1012.90	
M&M Financ	9662000	8.78	312.60	-4.27	Yes Bank	7259000	4.72	1064.00	-0.99
Market-\	Wide Po	sition	Limit		Top Sect	toral OI (iaine	rs	
	MWPL	01	MWP	Chg in		Ope	n Chg	in Tr	d Chg i
Company	(Lakh)	(Lakh)	(%)	OI (%)	Sector	Intere	st OI (9		y TQ (%

Cng in			Cng in		cng in	
OI (%)	Sector	Interest	OI (%)	Qty	TQ (%)	
11.18	Telecom Equipments	5915700	13.42	5332300	28.82	
-10.89	Cement	43172000	9.04	32890000	80.51	
-7.99	Medical Services	808400	5.10	442800	24.80	
2.30	Metals	41634400	5.02	55889200	89.88	
11.80	Floriculture	3198750	4.61	774750	8.62	
1.24	Leather	1619700	3.89	579900	13.51	
-1.95	Tyres	12068460	3.60	5497845	21.50	
5.34	Banks	570604500	2.54	506022500	20.02	
0.27	Diamonds	719700	2.14	297800	-2.52	
2.96	Casting	6952400	1.68	1434700	76.25	
hefore making any decisions						

126.45 375.35 643.80 879.45

Hind.Unileve

Active Puts

Company Contract

125.00 371.80 638.45 873.05

Open Chg in Future Chg in