

June 27, 2019

<p><b>The Officer-In-Charge (Listing)</b></p> <p><b>Listing Department</b></p> <p><b>National Stock Exchange of India Ltd.,</b></p> <p><b>Exchange Plaza, Bandra Kurla Complex,</b></p> <p><b>Bandra (East),</b></p> <p><b>Mumbai - 400 051</b></p> <p><b>Symbol: MINDACORP</b></p>	<p><b>Head - Listing Operations,</b></p> <p><b>BSE Limited,</b></p> <p><b>P.J. Towers, Dalal Street, Fort,</b></p> <p><b>Mumbai – 400 001</b></p> <p><b>Scrip Code: 538962</b></p>
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**SUB:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2019 and balances as at March 31, 2019 on consolidated basis.

Minda Corporation Limited's related parties consist of its subsidiaries, affiliates and key managerial personnel. The Group's related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business. Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

Ajay Sancheti  
Company Secretary  
Membership No. F5605



**MINDA CORPORATION LIMITED**

**CIN NO. :** L74899DL1985PLC020401

**Corporate Office :** D-6-11, Sector-59, Noida - 201 301, U.P., India. Tel. : +91-120-4787100, Fax : +91-120-4787201

**Registered Office :** A-15, Ashok Vihar, Phase-I, Delhi - 110052. Website: www.minda.co.in

a) Details of transactions with related parties during the period 1st October to 31st March 2019:

(Rs. in Lakhs)

Party name	Sale of goods	Job work/Service income /Exp. during the year	Contribution towards CSR activities	Other incomes / expenses recovered	Purchase of goods	Management fee Income	Rent paid	Remuneration paid	Other expenses paid / reimbursed
<b>Joint Venture</b>									
Minda VAST Access System Private Limited	1,124	20	5	128	470	72	-	-	-
Minda Stoneridge Instruments Limited	11	81	15	29	847	246	-	-	31
<b>Associate:</b>									
Furukawa Minda Electric Private Limited	222	126	-	0	1	-	-	-	-
<b>Enterprise in which directors of the Company and their relatives exercise significant influence:</b>									
Minda Silca Engineering Limited	206	3	-	-	463	18	-	-	-
Minda Capital Limited	-	-	-	4	-	30	633	-	-
Minda Spectrum Advisory Limited	-	-	-	-	-	-	-	-	3
Minda S.M. Technocast Limited	-	-	-	-	-	-	91	-	-
<b>Key Managerial Personnel:</b>									
Mr. Ashok Minda	-	-	-	-	-	-	-	241	-
Mr. Sudhir Kashyap	-	-	-	-	-	-	-	168	-
Mr. Sanjay Aneja	-	-	-	-	-	-	-	50	-
Mr. Ajay Sancheeti	-	-	-	-	-	-	-	33	-
Mr. Ashim Vohra	-	-	-	-	-	-	-	81	-
<b>Relative of Key Managerial Personnel:</b>									
Mr. Aakash Minda	-	-	-	-	-	-	2	-	-



## b) Details of Balances with related parties as at 31st March 2019:

(Rs. in Lakhs)

Party name	Guarantee Given	Purchase of Fixed Assets	Security Deposit as at the year end	Other receivables	Trade Receivable as at the year end	Payable as at the year end	Loan/ Advances receivable at the year end
<b>Joint Venture:</b>							
Minda VAST Access System Private Limited	-	-	-	-	598	104	-
Minda Stoneridge Instruments Limited	-	-	-	-	167	334	-
<b>Associate:</b>							
Furukawa Minda Electric Private Limited	2,073	-	-	-	368	175	-
<b>Enterprise in which directors of the Company and their relatives exercise significant influence:</b>							
Minda Silca Engineering Limited	-	41	-	-	32	142	-
Minda Capital Limited	-	-	318	-	39	-	28
Minda Spectrum Advisory Limited	-	-	-	-	-	-	-
Minda S.M. Technocast Limited	-	-	22	-	-	-	-
<b>Key Managerial Personnel:</b>							
Mr. Ashok Minda	-	-	-	-	-	13	-
Mr. Sudhir Kashyap	-	-	-	-	-	4	-
Mr. Sanjay Anjeja	-	-	-	-	-	4	-
Mr. Ajay Sancheti	-	-	-	-	-	3	-
Mr Ashim Vohra	-	-	-	5	-	-	-

