



▲ Mr Ashok Minda, GCEO, Spark Minda, addressing the participating members of ACMA Young Business Leaders Forum (YBLF)

▼ Members of ACMA YBLF taking a tour of the product display centre

special focus on succession planning. The session was primarily a platform for sharing of experience of Mr Minda during his journey of building up the Spark Minda Group.

The session was distributed into five major phases wherein the discussion initiated with focusing on the legacy of

# Ashok Minda grooms members of ACMA Business Leaders Forum

**S**PARK Minda GCEO, Mr Ashok Minda, groomed the members of Young Business Leaders Forum of Automotive Component Manufacturers Association of India (ACMA) at an interactive session held at Minda Management Services Ltd, Gurgaon.

The objective behind the forum was to groom young business leaders from auto component industry through sharing of experiences for meeting challenges in establishing and running a successful family owned business with



A group photo of Mr Ashok Minda with the members of ACMA Young Business Leaders Forum



## Osram develops laser light for upcoming BMW i8

**O**SRAM, a leading automotive lighting technologies company, has developed the laser light source being used in the upcoming BMW i8. The company combined its years of experience in the area of semi-conductor technologies with its strength as a system supplier. The laser diodes are made by the company's subsidiary Osram Opto Semiconductors, while the design of the laser module is based on the know-how of the Special Lighting Division.

The BMW i8 represents the first production vehicle in the world with a laser light. Osram played a decisive role in the development of the laser light source. Laser light is considered the next development step in automotive lighting and offers new design possibilities in addition to its functional advantages. Commenting on it, Mr Hans-Joachim Schwabe, CEO, Specialty Lighting

Business Division, Osram, said, "As an integrated system supplier, we are combining our expertise from the laser and automotive lighting sectors and impressively emphasising our leading position in all automotive lighting technologies."

With the BMW i8, Munich automotive manufacturer BMW is expected to put a laser-equipped car on the road by the second half of 2014. Laser lights are the next stage in automotive lighting. The laser module installed in the vehicle lights up the road significantly further than the previously known solutions. There is still a long way to go, however,

until the high beams from the laser modules are as common as halogen or xenon lights. BMW has taken the decisive first step in this direction.

LED light sources are already offering new ways to differentiate vehicles visually through individual headlight design that enhances brand recognition. Laser technology is advancing this trend. With high luminance that is significantly beyond that of any other light source available today, headlights can be designed even smaller than before. At the same time, the high beams from the laser module provide drivers greater nighttime visibility.

### Ashok Minda....

Spark Minda Group, major milestones of the organisation, challenges and handicaps faced during implementation of growth plans, succession planning for the group followed by Mr Minda's expectations from the automotive industry and future expansion plans of the Group. During the discussion, the participants were also shown the famous book – 'The Magic of Thinking Big' which Mr Minda considered the source of constant motivation for him.

The session was quite enlightening for all with crucial queries raised like those on deciding factors for selection of companies for joint ventures and acquisitions, Mr Minda's take on the current aftermarket scenario, maintaining organisation's stability during lack

of important resources, arranging of financial resources and handling the organisation during turbulent times, selection of the right advisor for the organisation and its selection process besides other queries.

The session was attended by many auto-components companies with around 35 participants who included Executive Directors from Steelbird Auto Components, PPAP Automotive Ltd, Dorset KABA, Makino Auto Industries, Omax Autos Ltd, Oswal Castings, AGRIM Tools and Victora Tool Engineering among others. Apart from Mr Ashok Minda,

members of management team from Spark Minda Group who contributed to this session included Mr N K Taneja, Mr.Sanjay Thapar, Mr D.C. Sharma and Mr Lalitendu Samantha who shared their experiences with the Group.



Mr Ashok Minda showing the book *The Magic of Thinking Big*