PRESS RELEASE



Minda Corporation Limited appoints Ranjit Nambiar as CEO and P.C. Jayan as CTO, for Interior Plastic Division

September 2021, New Delhi – Minda Corporation Limited, the flagship company of Spark Minda Group has appointed Ranjit Nambiar as the Chief Executive Officer (CEO) and P.C Jayan as the Chief Technology Officer (CTO) for its Interior Plastic division (IPD) business.

With over three decades of experience and a proven track record in automotive interiors, Ranjit and Jayan will significantly contribute to the company's commitment to technology innovation, operational excellence, customer centricity and speedy market responsiveness.

Aakash Minda, Executive Director, Minda Corporation Ltd. said, "We welcome Ranjit and Jayan to Spark Minda family. With an exceptional senior leadership team, I am confident that, Minda Corporation will help the group to explore new possibilities and ensure continuous growth and expansion in the areas of Automotive Interiors, Smart Cockpit solutions, Kinematics, Comfort & Convenience and Light weighting."

Ranjit Nambiar, Chief Executive Officer, Interior Plastic Division (IPD) said, "I am excited to build on Minda Corporation's strong foundation and lead the talented team to scale up the group's automotive Interior and light weighting plastic product and solutions portfolio."

Mr. P. C. Jayan, Chief Technology Officer, Interior Plastic Division (IPD) said, "It goes without saying that Minda Corporation will offer a huge potential to develop future technologies as it already holds a strong impression of putting customers' first and lead in technology front."

About Minda Corporation Limited (BSE:538962; NSE:MINDACORP)

MCL is the flagship company of Spark Minda Group, which was part of the erstwhile Minda Group. Spark Minda Group has a significant presence in global automotive market for over six decades, and is one of the leading manufacturers of automotive components for the OEMs in India, Indonesia, Vietnam, Uzbekistan, U.S.A. and Japan. The US \$507 Mn group, with a workforce of more than 16,000 and a diversified product portfolio encompassing Mechatronics, Information & Connected Systems, Plastics & Interior and Electronics for auto OEMs caters to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market segments. For assimilating the latest technologies, Spark Minda Group has a dedicated R&D facility in Pune and strategic collaborations with pioneers and leaders of global automobile industry. Spark Minda has a history of delivering products consistent with stringent international quality standards. For further information, visit www.sparkminda.com

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September 2021, New Delhi – Minda Corporation Limited, the flagship company of Spark Minda Group has appointed Ranjit Nambiar as the Chief Executive Officer (CEO) and P.C Jayan as the Chief Technology Officer (CTO) for its Interior Plastic division (IPD) business. Ranjit would report to Aakash Minda, Executive Director, IPD business, Spark Minda Group.

With over three decades of experience and a proven track record in automotive interiors, Ranjit and Jayan will significantly contribute to the company's commitment to operational excellence, customer centricity and speedy market responsiveness.

Aakash Minda, Executive Director, Minda Corporation Ltd. said, "We welcome Ranjit and Jayan to Spark Minda family. With an exceptional senior leadership team, I am confident that, MCL will ride the next wave of growth in interior plastics and light weighting components in India and international markets."

Ranjit Nambiar, Chief Executive Officer, Interior Plastic Division (IPD) said, "I am excited to build on Minda Corporation's strong foundation and lead the talented team to scale up the group's automotive Interior and light weighting plastic product and solutions portfolio."